

PUBLIC NOTICE

NEVADA HOUSING DIVISION ACCOUNT FOR AFFORDABLE HOUSING TRUST FUNDS (AAHTF), WELFARE SET-ASIDE FUNDING (WSAP), & HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FY 2020-2021

AAHTF/WSAP/HOME Service Providers and Local Government applications will be available beginning February 28, 2020.

THE ESTIMATED AAHTF ALLOCATION IS \$4,115,728.26 TO BE ALLOCATED BETWEEN ALL AWARDED APPLICANTS (BOTH DEVELOPER AND SERVICES PROVIDERS/ LOCAL GOVERNMENT).

THE ESTIMATED WSAP ALLOCATION IS \$1,177,332.23 TO BE ALLOCATED BETWEEN ALL AWARDED APPLICANTS.

The AAHTF, WSAP and HOME funds administered by NHD may be used by qualified organizations for affordable housing projects that serve low-income residents statewide.

The Account for Affordable Housing Trust Funds (AAHTF) may be used to provide incentives to develop and support affordable rental housing and homeownership affordability through the acquisition, new construction, reconstruction, or moderate or substantial rehabilitation of non-luxury housing with suitable amenities, including real property acquisition, site improvement, conversion, demolition and other expenses, including financing costs, to provide rental assistance, including security deposits and other manners in which to assist eligible families in obtaining or keeping housing, including use as the State's contribution to facilitate the receipt of related federal money. These funds must be used for eligible affordable housing activities for individuals and/or families who are under 60% of the area medium income (AMI).

The Welfare Set-Aside (WSAP) will be allocated to local governments in order for them to assist eligible persons or families with housing needs. The funds received must be used solely for activities relating to low-income housing and to provide assistance to or guarantee the payment of rent or deposits as security for rent for eligible families, including homeless persons. These funds must be used for eligible affordable housing activities for individuals and/or families who are under 60% of the area medium income (AMI).

Interested Participating Jurisdictions/local governments in the state are eligible to receive a formula based allocation of AAHTF and WSAP funds according to geographical population estimates as determined by the Nevada State Demographer. Funds not allocated through the formula allocation process will be distributed at the discretion of NHD based on housing needs and/or priorities statewide, viability of project/program, and number of submitted proposals.

AAHTF FUNDING APPLICATIONS MAY BE SUBMITTED BY NON-PROFIT ORGANIZATIONS, PARTICIPATING JURISDICTIONS* AND LOCAL GOVERNMENT.

WSAP FUNDING APPLICATIONS MAY BE SUBMITTED LOCAL GOVERNMENT ENTITIES ONLY.

THE NEVADA HOUSING DIVISION ESTIMATED HOME ALLOCATION IS \$3,000,000 TO BE ALLOCATED BETWEEN ALL AWARDED APPLICANTS (BOTH DEVELOPER AND SERVICES PROVIDER/ LOCAL GOVERNMENT). FUNDING WILL BE CONTINGENT UPON THE FINAL AWARD FROM HUD.

The HOME Program is sponsored by the U.S. Department of Housing and Urban Development (HUD). The intent of the HOME program is to provide decent affordable housing to lower-income households, expand the capacity of nonprofit housing providers, leverage private-sector participation and strengthen the ability of state and local governments to provide housing. Develop and support affordable rental housing and homeownership affordability through the acquisition, new construction, reconstruction, or moderate or substantial rehabilitation of non-luxury housing with suitable amenities, including real property acquisition, site improvement, conversion, demolition and other expenses, including financing costs.

HOME FUNDING APPLICATIONS MAY BE SUBMITTED BY NON-PROFIT ORGANIZATIONS, AND PARTICIPATING JURISDICTIONS*.

NHD is accepting applications for AAHTF, WSAP, and HOME funding through the electronic submission in the ZoomGrants system. Please contact August Kvam by email at akvam@housing.nv.gov for the link for portal access if you have not received one directly.

For more information regarding social service/ governmental applications for the AAHTF, WSAP, and HOME funds, please call August Kvam at 775-687-2230, or email akvam@housing.nv.gov.

The deadline for submitting completing a Services Providers/Local Government application is April 28, 2020.

*States and localities that receive HOME funds directly from HUD are known as "Participating Jurisdictions."